



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Template Version 2.09

Required Report - public distribution

Date: 4/19/2005

GAIN Report Number: UY5002

Uruguay

Oilseeds and Products

Annual

2005

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Report Highlights:

Uruguayan soybean planted area is forecast to increase in marketing year (MY) 2006/07 to 300,000 hectares (has.). Production will increase to 540,000 metric tons (MT).

Sunflowerseed planted area is forecast at 130,000 has in MY2006/07. Production will be 160,000 MT. Soybean and sunflowerseed crushing will remain flat, as protein meal needs are met by steady imports.

Includes PSD Changes: Yes
Includes Trade Matrix: Yes
Annual Report
Buenos Aires [AR1]
[UY]

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Executive Summary

The influx of Argentina capital into the Uruguayan countryside has changed the face of Uruguayan agriculture. Similar to Argentina in climate, culture, infrastructure, and in some instances, soil structure, many Argentines view the Uruguayan production regions as an extension of the productive region of Argentina (the so-called Pampa Humeda). Soybean harvested area, alone, increased from 77,000 has in MY2002/03 to over 240,000 has. in MY2004/05.

The advantages of production in Uruguay are many. The most attractive difference between the two countries is the absence of agricultural exports taxes. Soybean exports in Argentina are taxed at 23.5 percent. Additionally, a newly constructed bridge over the Argentine Delta area now facilitates transit between Argentina's main soybean port area, Rosario, and Uruguay.

Production

Soybean

Consecutive droughts the past two years during critical crop growth stages, combined with the growing threat of widespread soybean rust, will make producers think hard about planting decisions next year. Although fields that were infected with soybean rust were far enough along in development to not be significantly affected, producers have to take into consideration the possibility of more widespread incidents in the coming year and the associated treatment costs.

Currently prices support an increase in planted area; however, there are many months between now and planting season (the current crop is just now being harvested) and things may change.

Post forecasts MY2006/07 soybean harvested area will increase slightly to 300,000 has.. With average yields of 1.8 MT/has, production is forecast at 540,000 MT.

Post estimates MY2005/06 soybean production at 500,000 MT on 280,000 has.. First crop soybeans, planted October 2004 – November 2004, were affected by drought that occurred before flowering. Second crop soybeans, which are normally planted after wheat harvest in late December, were not as affected by the drought. There are indications that second crop soybean yields will be above MY2003/04 yields, or around 1.8MT/has..

Post estimates MY2004/05 soybean production was 377,000 MT on 247,000 has.. Production was double the MY2003/04 production and harvested area grew 213 percent. Yields were generally poor due to climatic stress (drought), reaching, on average, 1.5 MT/has..

Sunflower

Sunflower planted area next season will depend on the final results of the current harvest and producer prices in relation to soybean production. Last year's production margins for sunflower production were very good, and sometimes better than margins for soybean production. Increases in production due to better margins, compared to soybean production, may be offset by decreases in production in areas with phytosanitary problems, mainly stem rot due to fungus (*Phomopsis helianthi*).

Post forecasts MY2006/07 harvested area at 130,000 has., unchanged from current year. Forecasting yields near the 5-year average (1.2 MT/has.), production is forecast at 160,000 MT.

Post estimates MY2005/06 sunflower seed production at 165,000 MT on 129,000 has.. Producers, hoping to repeat the previous MY's spectacular performance, expanded planted area by 17 percent. Regardless of producer's desires, however, it is unlikely yields will reach more than 1.3 MT/ha and production will fall slightly.

Post estimates MY2004/05 production at 177,000 MT on 110,200 has.. Last year's sunflower harvest ended with record yields of 1.6 MT/has., well above 10-year historical yields of 1.2 MT/has..

Consumption

Domestic demand for oilseeds has been relatively stable over the past ten years. Total installed crushing capacity (soybean and sunflower) is approximately 350 MT/day, or around 100,000 MT/year. Crushers are running at about 60 – 70 percent capacity.

Sunflowerseed and Products Consumption

Sunflowerseed crushing is not expected to increase in the coming year. Additionally, crushers may continue to have difficulties procuring sunflowerseed due to the high demand from the export market.

Post forecasts MY2006/07 sunflowerseed crushing will be stable at 30,000 MT. Total sunflowerseed domestic demand is forecast at 32,000 MT.

Due to competition from the export market and flat domestic demand, Post estimates MY2005/06 sunflowerseed crushing down slightly to 30,000 MT. Total sunflowerseed domestic demand is estimated at 32,000 MT for MY2005/06

Industry sources report total sunflowerseed crushing during MY2004/05 was 40,000 MT. Post estimates MY2004/05 total sunflowerseed domestic consumption at 42,000 MT.

Sunflower meal domestic consumption is forecast to increase due to increased demand for feed. Droughts in several areas throughout the country have decreased pasture and increased the need to supplement the cattle and dairy herds with balanced feed rations. Post forecasts MY2006/07 sunflower meal domestic consumption at 30,000 MT.

Post estimates MY2005/06 sunflower meal domestic consumption up 25 percent from last MY, to 25,000 MT.

Sunflower oil domestic demand is driven by the food industry for production of cooking oils and condiments. As overall sunflowerseed crushing increased, so did sunflower oil production. While, 20 – 30 percent of sunflower oil production is exported, the remaining production is consumed domestically. Post forecasts MY2006/07 domestic sunflower oil consumption at 8,000 MT, unchanged from the prior year.

Soybean and Products Consumption

Soybean domestic demand is driven by feed industry demands for protein meals. Although crushing capacity is approximately 100,000 MT annually, about 25 percent of capacity is unused. Almost all crushing products are consumed domestically (there are small exports of soybean oil). In fact, Uruguay is a net importer of soybean oils and meals.

Post forecasts MY2006/07 soybean crushing at 25,000 MT, unchanged from prior years. Seed use is approximately 7 MT/ has. Post forecasts soybean feed, seed, and waste at 25,000 MT. Total soybean domestic consumption is forecast at 50,000 MT.

Similar to the forecast year, Post estimates soybean crushing at 25,000 MT. Total soybean domestic consumption is forecast at 50,000 MT.

During MY2004/05, soybean crushing did not surpass 25,000 MT, according to industry sources. Post estimates total MY2004/05 total soybean domestic consumption at 50,000 MT.

Soybean meal domestic consumption is exclusively for feed. Increased demand for protein meals in the livestock industries due to decreased availability of forage because of drought and expansion of field crops will maintain soybean meal domestic consumption.

Post forecasts MY2006/07 soybean meal domestic consumption at 65,000 MT, unchanged from MY2005/06 estimate of 65,000 MT.

Post estimates MY2004/05 total soybean meal domestic consumption at 63,000 MT.

All soybean oil production is consumed domestically in the food industry. Post forecasts MY2006/07 total soybean oil domestic consumption at 19,000 MT, unchanged from the previous two years.

Trade

The following trade data is provided by private sources in the agricultural and transportation sectors. There are several ports operating in Uruguay and many are designated free trade zones. Nueva Palmira, located on the Uruguay River, is the most important point of export for unprocessed oilseed trade. Several private ports operate within the Nueva Palmira free trade zone. Vessels up to the size of Panamax can be loaded at these ports (maximum tonnage is approximately 42,000 MT), where the dredge is a minimum of 32 feet. Additionally, barges that arrive from upriver (including from Paraguay, Argentina, and Bolivia) can be discharged in Nueva Palmira.

Meals and oils are typically exported from the Fray Bentos/Rio Negro area, which is located north of Nueva Palmira on the Uruguay River. The dredge in this area is only 21 feet minimum and maximum tonnage that can be loaded onto vessels is approximately 19,000 MT. As in Nueva Palmira, upriver barges can be discharged.

Both Nueva Palmira and Fray Bentos/Rio Negro are considered 'free zones'. Imports and in-transit cargo are not considered as entering into Uruguay as long as they remain in the port area. This classification makes these areas very attractive to companies wanting to consolidate shipments.

The following is a map of the waterway in Uruguay:



Sunflower Products Trade

Exports

In comparison with MY2003/04, the composition of sunflowerseed exports changed in MY2004/05. The bulk of sunflowerseed exports in MY2004/05 was in the form of unprocessed sunflowerseed. Additionally, five percent (6,913 MT) of total sunflowerseed exports were planting seeds. In the prior year, sunflowerseed for planting made up over 16 percent of total sunflowerseed exports. Holland was the only destination for planting seeds (sunflower) in MY2004/05.

While unprocessed sunflowerseed exports fell year-to-year (MY03/04 to MY04/05), sunflowerseed oil exports increased twenty fold. Total sunflowerseed oil exports in MY04/05 were 2,623 MT, up from only 122 MT in MY03/04. Over 75 percent of sunflowerseed oil exports were in bulk (H.S. 1512.11.10). Exports of consumer ready quantities of 5 liters or less to United States and Mexico also increased, as did shipments of quantities over 5 liters to Brazil and Mexico.

Post forecasts MY2006/07 sunflowerseed exports up slightly to 140,000 MT. Sunflower oil exports next MY are forecast at 4,000 MT. Meal exports are expected to remain at 1,000 MT.

Post estimates MY2005/06 sunflowerseed exports flat from the previous year to 135,000 MT. Additionally, sunflower oil exports are estimated at 4,000 MT and sunflower meal exports are estimated at 1,000 MT.

Based on trade data from March 1, 2004 through February 28, 2005, Post estimates MY 2004/05 sunflowerseed exports at 132,000 MT. The top destinations for sunflowerseed were Holland, France, Portugal, and Argentina. Sunflower oil exports totaled 2,622 MT during the MY. Sunflower meal exports were 803 MT. See tables, below, for more detailed information.

MY2004/05

Kilograms

Monthly Sunflowerseed Exports - HS 1206

	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Total
Argentina							15,250,000	5,946,736					21,196,736
Canada										25,000			25,000
Spain			16,654,008										16,654,008
France			75,000		33,542,448								33,617,448
Holland		238,920		35,400,000	2,558,640								38,197,560
Italy			201,110	105,000	186,250								492,360
Portugal			21,958,670										21,958,670
Total	0	238,920	38,888,788	35,505,000	36,287,338	0	15,250,000	5,946,736	0	25,000	0	0	132,141,782

MY2004/05

Kilograms

Monthly Sunflowerseed Oil Exports - HS 1512

	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Total
Argentina						280,000	1,120,000						1,400,000
Brazil	27,000			135,000	108,000	81,000	25,000		110,000	27,000	27,000		540,000
United States		24,000	24,000	45,990	66,040	83,760	85,580	82,200	136,054	79,660			627,284
Mexico										2,944		21,500	24,444
Free Zone - Colonia, UY			1,000	5,700		5,600	5,600	5,000	5,000			3,000	30,900
Total	0	0	0	0	0	280,000	1,120,000	0	0	0	0	0	2,622,628

MY2004/05

Kilograms

Monthly Sunflowerseed Meal Exports- HS 2306

	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Total
Chile					50,860	51,920		51,920		77,880			232,580
Denmark				50,930	101,060	52,420	152,000		214,050				570,460
Total	0	0	0	0	50,860	51,920	0	51,920	0	77,880	0	0	803,040

MY2003/04

Kilograms

Monthly Sunflowerseed Exports - HS 1206

	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Total
Argentina		2,000,000							17,235				2,017,235
Spain			13,544,200	1,999,670									15,543,870
France			2,981,570										2,981,570
Holland		190,060	106,530		2,989,806		106,670						3,393,066
Italy			7,699,480	1,884,000					25,000				9,608,480
Pakistan		5,745,416											5,745,416
Panama			20,699,962	9,155,768									29,855,730
Portugal	20,006,192		25,700,000	25,965,174									71,671,366
Syria		15,500,000											15,500,000
Turkey		17,682,108		20,470,738									38,152,846
Free Zone - Nueva Palmira, UY	4,000,000	235,000	200,000										4,435,000
Total	0	7,935,476	45,031,742	13,039,438	2,989,806	0	106,670	0	42,235	0	0	0	198,904,579

MY2003/04

Kilograms

Monthly Sunflowerseed Oil Exports - HS 1512

	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Total
United States						84,000	37,920						121,920
Total	0	0	0	0	0	84,000	37,920	0	0	0	0	0	121,920

Source: NOSIS

Imports

Over 90 percent of MY2004/05 sunflowerseed imports were for planting. Additionally, a small quantity (approximately 100 MT) was imported for other uses. The bulk of sunflowerseed oil imports in MY2004/05 was from Argentina, mostly in bottles of 5 liters, or less.

In MY2004/05, sunflower meal imports more than doubled from the previous marketing year. Due to increased protein feed needs, and current drought conditions, it is expected sunflower meal imports will increase in MY2005/06.

Post forecasts MY2006/07 sunflowerseed imports will follow the trend of the past few years and be around 1,000 MT, mainly for seed purposes. Sunflower meal imports are expected to increase to 20,000 MT in MY2006/07, as demand for feed in the poultry, beef, and dairy sectors increase. Sunflower oil imports are forecast stable at 1,000 MT.

Post estimates MY2005/06 sunflowerseed imports at 1,000 MT, in line with current imports. Local demand for sunflower meal has increased over the past year due to a drought and the

subsequent decline in forage supply. Post estimates MY2005/06 sunflower meal imports will increase to 20,000 MT to cover increased demand. Sunflower oil imports are forecast stable at 1,000 MT.

Data from private and transportation sources show imports of sunflowerseed in MY2004/05 were 696,900 MT, down slightly from MY2003/04's imports of 922,367. Sunflower oil and meal imports were 1,206 and 17,722 MT, respectively.

MY2004/05

Kilograms Monthly Sunflowerseed Imports - HS 1206

	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Total
Argentina	14,991	26,988	9,979		6,127	57,704	127,562	255,109	133,580	14,469		4,990	651,499
Egypt									5,000				5,000
United States						4	274	12					290
France						9							9
South Africa							16,006	16,088	8,010				40,104
Total	14,991	26,988	9,979	0	6,127	57,704	127,562	255,109	133,580	14,469	0	4,990	696,902

MY2004/05

Kilograms Monthly Sunflowerseed Oil Imports- HS 1512

	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Total
Argentina	193,845	97,491	96,887	59,394	26,288	52,344	46,295	111,204	37,896	45,832	58,825	102,094	928,395
Brazil	24,111	37,094	24,111	24,111		72,334				24,111	24,111	48,223	278,206
Total	193,845	97,491	96,887	59,394	26,288	52,344	46,295	111,204	37,896	45,832	58,825	102,094	1,206,601

MY2004/05

Kilograms Monthly Sunflowerseed Meal Imports- HS 2306

	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Total
Argentina	1,615,000	2,896,000	1,436,000	936,000	1,732,000	2,632,000	252,000	280,000	1,683,000	1,856,000	1,308,000	840,000	17,466,000
Paraguay			75,000	79,500	101,433								255,933
Total	1,615,000	2,896,000	1,436,000	936,000	1,732,000	2,632,000	252,000	280,000	1,683,000	1,856,000	1,308,000	840,000	17,721,933

MY2003/04

Kilograms Monthly Sunflowerseed Imports - HS 1206

	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Total
Argentina	14,979		7,484		8,981	51,343	298,511	439,108	47,102	991			868,499
Bolivia						20,142							20,142
United States								427					427
Paraguay							9,252						9,252
South Africa								24,047					24,047
Total	14,979	0	7,484	0	8,981	51,343	298,511	439,108	47,102	991	0	0	922,367

MY2003/04

Kilograms Monthly Sunflowerseed Oil Imports- HS 1512

	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Total
Argentina	123,982	277,171	265,256	60,400	107,746	30,017	210,694	727,097	167,606	78,689	1,304,711	588,979	
Brazil											59,351	48,223	107,574
Total	123,982	277,171	265,256	60,400	107,746	30,017	210,694	727,097	167,606	78,689	1,304,711	588,979	107,574

MY2003/04

Kilograms Monthly Sunflowerseed Meal Imports- HS 2306

	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Total
Argentina		75,000	275,000	996,000	406,000	125,000	943,000	250,000	861,400	366,000	885,620	2,279,000	7,462,020
Total	0	75,000	275,000	996,000	406,000	125,000	943,000	250,000	861,400	366,000	885,620	2,279,000	7,462,020

Source: NOSIS

Soybean Products Trade

Imports

As soybean production increased in Uruguay over the past few years, so has the import of inputs for production, or soybean seeds. Nearly 100 percent of imports of unprocessed soybeans for planting are from Argentina. The import of seeds is likely to decline as producers begin to save seed from harvest to plant the following year and planted area begins to stabilize. Post forecasts MY2006/07 soybean imports at 7,000 MT.

Post estimates MY2005/06 soybean imports down slightly from prior year, to 8,000 MT, due to decreased planting seed demand. Trade data from NOSIS, a private data source based on customs data, shows MY2004/05 soybean imports (April 04 – March 05) at 9,417 MT. Post estimates MY2004/05 soybean imports at 9,000 MT.

Soybean meal imports, primarily from Argentina and Paraguay, grew by 19 percent from MY2003/04 to MY2004/05. As livestock, dairy, and poultry production increases, Post forecasts MY2006/07 soybean meal imports will increase slightly at 45,000 MT.

Post estimates MY2005/06 soybean meal imports will be 45,000 MT, based on current protein needs.

Due to increased feed demands, stemming from a drought and subsequent reduction in forage, soybean meal imports in MY2004/05 were 43,092 MT, according to private data sources. Post estimates MY2004/05 soybean meal imports at 43,000 MT.

Post forecasts MY2006/07 soybean oil imports flat at 14,000 MT. Additionally, Post estimates MY2005/06 soybean oil imports at 14,000 MT. Private source trade data shows MY2004/05 imports were 14,251 MT compared with 14,403 MT the prior year (MY2003/04).

See the following charts for month-to-month imports.

Monthly Soybean Imports (HS1201)

MY2003/04	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Total
Argentina	0	600	0	0	0	1,334,000	3,088,510	3,815,390	286,000	30,000	0	0	8,529,900
Total	0	600	0	0	0	1,334,000	3,088,510	3,815,390	286,000	30,000	0	0	8,529,900

***Units: Kilograms

Monthly Soybean Meal Imports (HS2304)

MY2003/04	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Total
Argentina	1,968,000	2,724,000	1,540,000	2,641,000	3,763,910	1,799,000	3,022,600	2,776,070	4,637,150	3,817,000	3,378,000	2,938,820	35,005,550
Brazil	0	0	0	0	0	0	0	750	0	0	0	700	1,450
Paraguay	0	0	0	0	0	0	0	0	0	0	29,000	0	29,000
Total	1,968,000	2,724,000	1,540,000	2,641,000	3,763,910	1,799,000	3,022,600	2,776,820	4,637,150	3,817,000	3,407,000	2,939,520	35,036,000

***Units: Kilograms

Monthly Soybean Oil Imports (HS1507)

MY2003/04	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Total
Argentina	602,652	1,343,688	229,277	774,930	880,294	692,603	723,846	680,633	1,119,750	752,999	820,333	654,212	9,275,242
Brazil	546,810	397,688	472,245	571,665	298,260	696,043	323,135	222,955	497,100	695,196	298,260	108,699	5,128,045
Total	1,149,462	1,741,376	701,522	1,346,625	1,178,554	1,388,646	1,046,981	903,588	1,616,850	1,448,195	1,118,593	762,911	14,403,287

***Units: Kilograms

Monthly Soybean Imports (HS1201)

MY2004/05	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Total
Argentina	0	0	0	0	5	764,000	5,139,832	2,780,016	732,980	0	0	0	9,416,833
Canada	0	0	0	0	0	0	0	0	0	800	0	0	800
Total	0	0	0	0	5	764,000	5,139,832	2,780,016	732,980	800	0	0	9,417,633

***Units: Kilograms

Monthly Soybean Meal Imports (HS2304)

MY2004/05	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Total
Argentina	2,977,930	3,032,188	2,304,000	3,504,000	5,949,500	3,262,000	2,570,000	4,488,000	5,614,000	2,739,260	2,611,000	4,012,000	43,063,878
Brazil	200	0	1,400	0	0	0	0	0	0	1,130	0	0	2,530
Paraguay	0	0	0	0	0	0	0	25,760	0	0	0	0	25,760
Total	2,977,930	3,032,188	2,305,400	3,504,000	5,949,500	3,262,000	2,570,000	4,513,760	5,614,000	2,740,390	2,611,000	4,012,000	43,092,168

***Units: Kilograms

Monthly Soybean Oil Imports (HS1507)

MY2004/05	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Total
Argentina	551,327	897,727	491,001	442,798	297,838	272,873	1,183,640	908,272	289,818	932,452	1,355,336	1,012,097	8,635,175
Brazil	189,562	198,848	702,375	822,360	497,100	646,230	546,810	273,405	520,451	248,590	218,956	752,085	5,616,722
Total	740,889	1,096,575	1,193,376	1,265,158	794,938	919,103	1,730,450	1,181,677	810,269	1,181,042	1,574,292	1,764,182	14,251,900

***Units: Kilograms

Source: NOSIS

Exports

Export demand and international prices, although down from last year, will continue to drive soybean exports in Uruguay. During MY2004/05, exporters diversified their markets, shipping important quantities to Iran (45,351 MT) and Turkey (22,850 MT). The free trade zone of Nueva Palmira received the bulk of Uruguayan exports, approximately 284,000 MT.

Post forecasts MY2006/07 soybean exports will increase due to stable domestic consumption, to 500,000 MT.

Post estimates MY2005/06 exports up slightly from prior year to 450,000 MT.

In MY2004/05, soybean exports more than doubled. Private data sources show exports from April 2004 – March 2005 were 414,657 MT. Top destinations included Iran and Argentina. Post estimates MY2004/05 exports at 415,000 MT.

Monthly Soybean Exports (HS 1201)

MY2003/04	Apr03	May03	Jun03	Jul03	Aug03	Sep03	Oct03	Nov03	Dec03	Jan04	Feb04	Mar04	Total
Germany	82												82
Argentina							1500						1,500
Canada			102	207		75				41			425
Spain				4,302									4,302
United States							84				84		168
Italy		11,573		9,500									21,073
Panama		10,500		1,904									12,404
Singapore				1,922									1,922
Thailand				31,702									31,702
FZ - Nueva Palmira, UY	35,500	32,251	23,200	10,682	1,022	348						14,000	117,003
Total	35,582	54,324	23,302	60,219	1,022	423	1,584	0	0	41	84	14,000	190,581

*Units:MT

Monthly Soybean Exports (1201)

MY2004/05	Apr04	May04	Jun04	Jul04	Aug04	Sep04	Oct04	Nov04	Dec04	Jan05	Feb05	Mar05	Total
Argentina			25,738	5,280		6,720	3,373	1,165					42,276
Brazil									100		252		352
Canada			98		118								214
United States			592	171	58	39							860
Holland				954	8,978								9,932
Iran	19,000	2,796			23,553								45,351
Italy	2,338		1,766			4,988							9,112
United Kingdom										19			19
Turkey	22,850												22,850
FZ - Nueva Palmira, UY	96,161	81,849	32,921	1,809	33,607	23,438			2,505	801	600	10,000	283,691
Total	140,349	84,647	61,133	8,214	66,314	35,185	3,373	1,165	2,605	820	852	10,000	414,657

*Units:MT

Source: NOSIS

PSD Table

Country Commodity	Uruguay		Oilseed, Soybean		(1000 HA)(1000 MT)		UOM
	2003	Revised	2004	Estimate	2005	Forecast	
	USDA Official	Estimate	DA Official	Estimate	DA Official	Estimate	
	Market Year Begin	04/2004		04/2005		04/2006	
						MM/YYYY	
Area Planted	0	0	0	0	0	0 (1000 HA)	
Area Harvested	260	247	300	280	0	300 (1000 HA)	
Beginning Stocks	7	100	46	21	56	29 (1000 MT)	
Production	520	377	700	500	0	540 (1000 MT)	
MY Imports	0	9	0	8	0	7 (1000 MT)	
MY Imp. from U.S.	0	0	0	0	0	0 (1000 MT)	
MY Imp. from the EC	0	0	0	0	0	0 (1000 MT)	
TOTAL SUPPLY	527	486	746	529	56	576 (1000 MT)	
MY Exports	421	415	590	450	0	500 (1000 MT)	
MY Exp. to the EC	0	0	0	0	0	0 (1000 MT)	
Crush Dom. Consumption	30	25	50	25	0	25 (1000 MT)	
Food Use Dom. Consumption	0	0	0	0	0	0 (1000 MT)	
Feed,Seed,Waste Dm.Cr	30	25	50	25	0	25 (1000 MT)	
TOTAL Dom. Consumption	60	50	100	50	0	50 (1000 MT)	
Ending Stocks	46	21	56	29	0	26 (1000 MT)	
TOTAL DISTRIBUTION	527	486	746	529	0	576 (1000 MT)	
Calendar Year Imports	0	0	0	0	0	0 (1000 MT)	
Calendar Yr Imp. U.S.	0	0	0	0	0	0 (1000 MT)	
Calendar Year Exports	0	0	0	0	0	0 (1000 MT)	
Calndr Yr Exp. to U.S.	0	0	0	0	0	0 (1000 MT)	

PSD Table

Country Commodity	Uruguay		Meal, Soybean		(1000 MT)(PERCENT)		UOM
	2003	Revised	2004	Estimate	2005	Forecast	
	USDA Official Estimate DA Official Estimate DA Official Estimate New						
	Market Year Begin	04/2004		04/2005		04/2006	
Crush	30	25	50	25	0	35	(1000 MT)
Extr. Rate, 999.9999	0.8	0.8	0.8	0.8	0	0.571429	(PERCENT)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	24	20	40	20	0	20	(1000 MT)
MY Imports	35	43	35	45	0	45	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	59	63	75	65	0	65	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consum	0	0	0	0	0	0	(1000 MT)
Feed Waste Dom. Consu	59	63	75	65	0	65	(1000 MT)
TOTAL Dom. Consumpti	59	63	75	65	0	65	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	59	63	75	65	0	65	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

PSD Table

Country	Uruguay						
Commodity	Oil, Soybean						
	(1000 MT)(PERCENT)						
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official Estimate DA Official		Estimate DA Official		Estimate New		
Market Year Begin	04/2004		04/2005		04/2006		MM/YYYY
Crush	30	25	50	25	0	25	(1000 MT)
Extr. Rate, 999.9999	0	0.2	0	0.2	0	0.2	(PERCENT)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	0	5	0	5	0	5	(1000 MT)
MY Imports	0	14	0	14	0	14	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	0	19	0	19	0	19	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consum	0	19	0	19	0	19	(1000 MT)
Feed Waste Dom. Consum	0	0	0	0	0	0	(1000 MT)
TOTAL Dom. Consumption	0	19	0	19	0	19	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	0	19	0	19	0	19	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Export Trade Matrix

Country	Uruguay	
Commodity	Oilseed, Soybean	
Time Period	MY	Units: MT
Exports for:	2003	2004
U.S.	168	860
Others	Others	
Germany	81	Argentina 42275
Argentina	1500	Brazil 352
Canada	424	Canada 214
Spain	4302	Holland 9932
Italy	21073	Iran 45351
Panama	12404	Italy 9112
Singapore	1922	United Kingdom 19
Thailand	31701	Turkey 22850
FZ Nueva Palmira	117002	FZ Nueva Palmira 283690
Total for Others	190409	413795
Others not Listed		
Grand Total	190577	414655

Import Trade Matrix

Country Uruguay

Commodi Oilseed, Soybean

Time Period Units:
 Imports for:
 U.S. U.S.
 Others Others

Argentina	8529	Argentina	9416

Total for Others: 8529 9416
 Others not Listed
 Grand Total 8529 9416

Import Trade Matrix

Country Uruguay

Commodi Meal, Soybean

Time Period Units:
 Imports for:
 U.S. U.S.
 Others Others

Argentina	35005	Argentina	43063

Total for Others: 35005 43063
 Others not Listed
 Grand Total 35005 43063

Export Trade Matrix

Country Uruguay

Commodi Oil, Soybean

Time Period Units:
 Exports for:
 U.S. U.S.
 Others Others

		FZ Colonia	4

Total for Others: 0 4
 Others not Listed
 Grand Total 0 4

Import Trade Matrix

Country Uruguay

Commodi Oil, Soybean

Time Period Units:
 Imports for:
 U.S. U.S.
 Others Others

Argentina	9275	Argentina	8635
Brazil	5128	Brazil	5617

Total for Others: 14403 14252
 Others not Listed
 Grand Total 14403 14252

PSD Table

Country	Uruguay						
Commodity	Oilseed, Sunflowerseed						(1000 HA)(1000 MT)
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official Estimate [New]	USDA Official Estimate [New]	USDA Official Estimate [New]	USDA Official Estimate [New]	USDA Official Estimate [New]	USDA Official Estimate [New]	
Market Year Begin	03/2004	03/2004	03/2005	03/2005	03/2006	03/2006	MM/YYYY
Area Planted	170	0	130	0	0	130	(1000 HA)
Area Harvested	115	110	130	129	0	130	(1000 HA)
Beginning Stocks	0	20	0	24	0	23	(1000 MT)
Production	160	177	150	165	0	160	(1000 MT)
MY Imports	0	1	0	1	0	1	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	160	198	150	190	0	184	(1000 MT)
MY Exports	140	132	130	135	0	140	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Crush Dom. Consumption	11	40	15	30	0	30	(1000 MT)
Food Use Dom. Consumption	0	0	0	0	0	0	(1000 MT)
Feed,Seed,Waste Dm.Cr	9	2	5	2	0	2	(1000 MT)
TOTAL Dom. Consumption	20	42	20	32	0	32	(1000 MT)
Ending Stocks	0	24	0	23	0	12	(1000 MT)
TOTAL DISTRIBUTION	160	198	150	190	0	184	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

PSD Table**Country****Uruguay****Commodity****Oil, Sunflowerseed**

(1000 MT)(PERCENT)

	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official	Estimate	IA Official	Estimate	IA Official	Estimate	[New]
Market Year Begin	03/2004			03/2005		03/2006	MM/YYYY
Crush	11	35	15	35	0	35	(1000 MT)
Extr. Rate, 999.9999	0.363636	0.342857	0.4	0.342857	0	0.342857	(PERCENT)
Beginning Stocks	0	0	0	2	0	3	(1000 MT)
Production	4	12	6	12	0	12	(1000 MT)
MY Imports	0	1	0	1	0	1	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	4	13	6	15	0	16	(1000 MT)
MY Exports	3	3	3	4	0	4	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consum	1	8	3	8	0	8	(1000 MT)
Feed Waste Dom. Consum	0	0	0	0	0	0	(1000 MT)
TOTAL Dom. Consumptic	1	8	3	8	0	8	(1000 MT)
Ending Stocks	0	2	0	3	0	4	(1000 MT)
TOTAL DISTRIBUTION	4	13	6	15	0	16	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

PSD Table

Country	Uruguay					
Commodity	Meal, Sunflowerseed					
	(1000 MT)(PERCENT)					
	2003	Revised	2004	Estimate	2005	Forecast
	USDA Official	Estimate	DA Official	Estimate	DA Official	Estimate
Market Year Begin	03/2004			03/2005		03/2006
						MM/YYYY
Crush	11	40	15	30	0	35 (1000 MT)
Extr. Rate, 999.9999	0.454545	0.425	0.4	0.433333	0	0.428571 (PERCENT)
Beginning Stocks	0	0	0	13	0	20 (1000 MT)
Production	5	17	6	13	0	15 (1000 MT)
MY Imports	15	17	15	20	0	20 (1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0 (1000 MT)
MY Imp. from the EC	0	0	0	0	0	0 (1000 MT)
TOTAL SUPPLY	20	34	21	46	0	55 (1000 MT)
MY Exports	3	1	4	1	0	1 (1000 MT)
MY Exp. to the EC	0	0	0	0	0	0 (1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0 (1000 MT)
Food Use Dom. Consum	0	0	0	0	0	0 (1000 MT)
Feed Waste Dom. Consum	17	20	17	25	0	30 (1000 MT)
TOTAL Dom. Consumption	17	20	17	25	0	30 (1000 MT)
Ending Stocks	0	13	0	20	0	24 (1000 MT)
TOTAL DISTRIBUTION	20	34	21	46	0	55 (1000 MT)
Calendar Year Imports	0	0	0	0	0	0 (1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0 (1000 MT)
Calendar Year Exports	0	0	0	0	0	0 (1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0 (1000 MT)

Export Trade Matrix

Country	Uruguay			
Commodity	Oilseed, Sunflowerseed			
Time Period	MY	Units:	MT	
Exports for:	2003		2004	
U.S.	0	U.S.	0	
Others		Others		
Portugal	71,671	Holland	38,197	
Turkey	38,153	France	33,617	
Panama	29,856	Portugal	21,959	
Spain	15,543	Argentina	21,197	
Syria	15,500	Spain	16,654	
Italy	9,608	Italy	492	
Pakistan	5,745	Canada	25	
Free Zone - Nueva Palmira, UY	4,435			
Holland	3,393			
France	2,982			
Argentina	2,017			
Total for Others	198,903		132,141	
Others not Listed				
Grand Total	198,903		132,141	

Import Trade Matrix

Country	Uruguay			
Commodity	Oilseed, Sunflowerseed			
Time Period	MY	Units:	Kilos	
Imports for:	2003		2004	
U.S.	427	U.S.	290	
Others		Others		
Argentina	868,500	Argentina	651,499	
South Africa	24,047	South Africa	40,104	
Bolivia	20,142	Egypt	5,000	
Paraguay	9,252	France	9	
Total for Others	921,941		696,612	
Others not Listed				
Grand Total	922,368		696,902	

Export Trade Matrix**Country** Uruguay**Commodity** Meal, Sunflowerseed

Time Period **MY** Units: **MT**
 Exports for: **2003** **2004**
 U.S. **0** U.S. **0**

Others	Others
	Chile 231
	Denmark 570

Total for Others 0 801
 Others not Listed **0** **0**
 Grand Total 0 801

Import Trade Matrix**Country** Uruguay**Commodity** Meal, Sunflowerseed

Time Period **MY** Units: **MT**
 Imports for: **2003** **2004**
 U.S. U.S.

Others	Others
Argentina 7462	Argentina 17466
	Paraguay 256

Total for Others 7462 17722
 Others not Listed
 Grand Total 7462 17722

Import Trade Matrix**Country** Uruguay**Commodity** Oil, Sunflowerseed

Time Period **MY** Units: **MT**
 Imports for: **2003** **2004**
 U.S. U.S.

Others	Others
Argentina 3942	Argentina 928
Brazil 108	Brazil 278

Total for Others 4050 1206
 Others not Listed
 Grand Total 4050 1206

Export Trade Matrix**Country** Uruguay**Commodity** Oil, Sunflowerseed

Time Period **MY** Units: **MT**
 Exports for: **2003** **2004**
 U.S. **122** U.S. **88**

Others	Others
	Argentina 1400
	Mexico 24
	Brazil 540
	Free Zone - Colonia, UY 31

Total for Others 0 1995
 Others not Listed
 Grand Total 122 2083